

THE PHOENIX



TK is an innovative fertilizer developed by Verde Potash plc. Its proprietary production process gathers in a single grain a high concentration of nutrients: potassium, calcium, magnesium and silicon.

NPK Sources of Financing

Earlier in year, Verde announced the company's approval for financing from Inova Agro, administered by the Brazilian Development Bank (BNDES), for a large greenfield plant to produce its ThermoPotash ("TK") product.

[Click here](#) for the full press release.

Verde also received approval for a financing program entitled PAISS Agricola, specific for the optimization of sugarcane growers' production process by using TK as part of their nutrient management practices.

[Click here](#) for the full press release.

Brazil's National Council for Scientific and Technological Development awarded

Dr. Gaspar Korndörfer a research grant of ~CAD \$236,000 to fund a program to further demonstrate the full range of agronomic applications of TK.

[Click here](#) for the full press release.

FEATURE



Grupo Tsuge is a very successful agriculture company in São Gotardo, a city in the state of Minas Gerais near the company's Cerrado Verde Project, currently exporting some of its avocado production. 2014 was the company's first year for avocado exports

totaling 265 tons. The company's early infiltration into Brazilian agriculture was with a productive coffee plantation in northern Parana. Today, the agriculture powerhouse plants an average of 170 hectares of coffee, harvesting 15,000 bags/357 tons, an average of 400 hectares of avocado, harvesting 6,000 tons, and an average of 39 hectares of lychee, harvesting 200 tons.

The company's specific interest in Verde's TK fertilizer is for its residual effect on the soil. Soil analysis showed higher levels of potassium, calcium and silicon when TK is used compared to other fertilizer sources, allowing farmers to reduce the need for reapplication.

<http://www.tsuge.com.br/tsuge/>

Premium Market - Specialty Coffee

The Brazilian Specialty Coffee Association (BSCA), in partnership with the Brazilian Agency for Export and Investment Promotion Agency (Apex-Brazil), the Alliance for Coffee Excellence (ACE) and Sebrae, held their 100th edition of the World Cup of Excellence, a specialty coffee competition. Specialty coffee is often sold in auctions. Last month, the auction of 21 coffee winners achieved two records: the value of US\$ 50.20/lb paid to the lot champion and the average price of US\$ 11.65/lb are the largest in the event's history in Brazil. At the end, all products were sold, generating a total of US\$ 505,553.31.

BSCA considers that the records obtained in the auction of the 100th World Cup of Excellence reflect the good work in the international promotion of Brazilian specialty coffee.

Read the full article [here](#).

Specialty coffee requires a premium fertilizer

Earlier this year, field tests conducted by the Agricultural Research Company of Minas Gerais (EPAMIG) established that the quality of coffee, when grown using TK, is higher than the quality of coffee grown using KCl. Contrary to an identical test crop fertilized with KCl, the TK fertilized coffee reached the standard of specialty coffee.

[Click here](#) for the full press release.

Brazilian Politics & Economy

“Brazil poised to raise ethanol content of petrol” – Financial Times

“Brazil is set to raise the ethanol component of its petrol, creating demand for an extra 1bn litres of the biofuel a year and providing much-needed relief for the country’s sugar mills.”

Read the full article [here](#).

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“Brazil struggling with the transition” – Financial Times

“Early in October, an event took place that showed that foreign investor interest in Brazil remains resilient, even as the economy has slowed in recent years.”

Read the full article [here](#).

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“Brazil lifts benchmark interest rate by 50 basis points to 11.75%” - Financial Times

“Second increase in two months comes as government strives to regain investor trust.”

Read the full article [here](#).

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For shareholder feedback or questions, please email:

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Dear shareholders and e-news subscribers,

We would like to take this opportunity to thank you all for your on going support, patience and understanding in what has been a challenging year for junior resource companies.

We wish you and your families a safe and Merry Christmas, and a happy and prosperous New Year. We look forward to your continued support in 2015.

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