



August 22, 2012

Verde Hires New CFO to Lead Structured Finance Efforts

Verde Potash (TSX: "NPK") ("Verde" or the "Company") is pleased to announce the appointment of Mr. Milson Mundim, as the Company's Chief Financial Officer ("CFO") as part of the Company's efforts to retool management for construction and operation. Based out of Belo Horizonte, Brazil, Mr. Mundim is assuming leadership of current efforts to structure the non-equity financing of the Cerrado Verde project, while overseeing the company's regular reporting and treasury functions.

Mr. Milson Mundim, Verde's new CFO

Mr. Mundim joins the Company bringing extensive experience in project finance. He has been responsible for recently structuring a US\$400M debt package as CFO of Hidrovias do Brasil S/A (an integrated waterway logistic operator in Brazil), including notable international funding partners, (IFC, IDB, CAF, DEG, CDB), and local development banks (BNDES, BASA, etc). Previously, as CFO of Kinross Gold Corporation's Brazilian subsidiary, Mr. Mundim led the financial structuring of the US\$600M expansion of the Paracatu mine from 150,000 oz/year to 500,000 oz/year. The task included the implementation of tax strategies, capital controls, working capital financing, and energy cost hedging strategies. As Vale's General Manager of Business & Strategy Planning and Project Valuation in their energy division, Mr. Mundim managed the Company's power procurement of US\$1B/year (5% of Brazil's consumption), an operational budget of US\$33M and a total portfolio of new opportunities appraised at US\$2B. As the Investment Officer of IFC's Carbon Finance Unit in Washington DC, Mr. Mundim was responsible for investment in renewable energy projects with carbon credits under the Clean Development Mechanism in Brazil and South America, as well as India, China and Central Europe, where the focus was on small power plants, wind, biomass and landfill gas. In his career, that also includes experiences with Suez Energy International and Deutsche Bank, Mr Mundim has been involved in the structuring of more than USD 1.5 Billion in Project Finance, mostly in the power and logistics sectors. Mr. Mundim completed his MBA in Corporate Finance at Thunderbird, the American Graduate School of International Management, graduating with distinction, and a Bachelor of Economics at UFMG (University Federal de Minas Gerais).



Cristiano Veloso, President & CEO, said: “Structuring the financing of the Cerrado Verde project is a major milestone on Verde’s path of deliverables. With the addition of a professional with a solid track record such as Mr. Milson, the Company inherits existing working relationships with many groups we hope to partner with to build our project.”

The Company would like to thank outgoing CFO Mr. Tim Slater for 7 years of service to the Company. Mr. Slater will continue to contribute to the Verde team as Corporate Secretary.

About Verde Potash

Verde Potash, a Brazilian fertilizer exploration and development company, is focused on advancing the Cerrado Verde Project located in the heart of Brazil’s largest agriculture market. Cerrado Verde is the source of a potash-rich deposit from which the Company intends to produce potassium chloride (KCl). In addition, the Company is developing its Calcario limestone project, limestone being a key raw material in the production of KCl.

About the Cerrado Verde Potash Project

Cerrado Verde is a unique project: 1) its high grade potash rock outcrops and is amenable to strip mining, allowing fast construction of a scalable operation; 2) it is located in the midst of the world’s third largest and fastest growing fertilizer market; 3) it connects to Brazil’s largest fertilizer distribution districts via existing and high quality infrastructure.; 4) it has the potential to supply KCl to Brazil’s local agriculture market from its large potash-rich deposit.

For additional information please contact:

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