

Verde Potash Welcomes New Directors and Appoints Leonardo Moretzsohn as Chairman

TORONTO, June 7, 2013 /CNW/ - **Verde Potash** (TSX: "NPK") ("Verde" or the "Company") held its Annual General Meeting ("AGM") on June 5, 2013 in Toronto at 1:00pm ET. The Company is pleased to report that all resolutions put forth at the AGM were approved.

In addition, the Company appoints Mr. Leonardo Moretzsohn as Chairman of the Board of Directors and Mr. Jose Fernando Coura as a Director of the Board. The appointments bring membership on the Verde Board of Directors to 7, of which 6 are Non-Executive Directors.

Chairman Leonardo Moretzsohn, commented, "I'm excited to be joining Verde and for the opportunity to leverage my experience in both project development and finance as we move forward. We have a fantastic opportunity to de-risk the project over the coming months and ultimately deliver a large-scale KCl operation that helps to alleviate Brazil's dependence on potash imports from foreign suppliers."

About Verde Potash

Verde Potash, a Brazilian fertilizer development company, is focused on advancing the Cerrado Verde project located in the heart of Brazil's largest agriculture market. Cerrado Verde is the source of a potash-rich deposit from which the Company intends to produce potassium chloride (KCl). In addition, the Company is developing its Calcario limestone project, limestone being a key raw material in the production of KCl.

About the Cerrado Verde Potash Project

Cerrado Verde is a unique project: 1) its high grade potash rock outcrops and is amenable to strip mining, allowing fast construction of a scalable operation; 2) it is located in the midst of the world's third largest and fastest growing fertilizer market; 3) it connects to Brazil's largest fertilizer distribution districts via existing and high quality infrastructure; 4) it has the potential to supply KCl to Brazil's local agriculture market from its large potash-rich deposit.

Cautionary Language and Forward Looking Statements

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Readers are cautioned not to rely solely on the summary of such information contained in this release and are directed to the complete set of drill results posted on Verde's website (www.verdepotash.com) and filed on SEDAR (www.sedar.com) and any future amendments to such. Readers are also directed to the cautionary notices and disclaimers contained herein.

SOURCE: Verde Potash Plc

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